



# MIXED USE INVESTMENT OPPORTUNITY

159.56 SQ M (1,718 SQ FT)

# Key Features:

- Sought after North Laine location
- Reversionary rents
- Well maintained building
- Two bedroom flat let on AST
- Restaurant let with tenant holding over
- Freehold £550,000







#### Location

The property is situated in the popular and highly sought after North Laine area of Brighton and occupies a position near to Sydney Street which is one of the primary retailing thoroughfares.

The North Laine comprises a variety of independent and specialist retailers.

#### Accommodation

The property is arranged as four storey mid terrace building. There is a self-contained restaurant on the ground and lower ground floor, and a two bedroom flat over the first and second floors.

The restaurant unit has the following approximate NIA:

	Sq Ft	Sq M
Ground Floor	433	40.22
Basement	384	35.68
Total	817	75.90

## **EPC**

TBC

#### **Tenancies**

The ground and lower ground floor is let and trades as a restaurant. There was a 10 year term commencing 30/8/2010 and has since expired with the tenant currently holding over. The lease is inside the Act and the tenant has indicated they wish to stay. They are currently paying £12,300 per annum.

The two bedroom flat is let by way of an AST agreement at a current rent of £1,000 per month.

#### **Terms**

Freehold for sale subject to the benefit of the existing leases with a guide price of £550,000.

### Business Rates/Council Tax

6 Trafalgar Street Rateable Value (2023): £9,700.

6A Trafalgar Street Council Tax Band A

## VAT

Rents and prices are quoted exclusive but may be subject to VAT.

## Legal Fees

Each party to bear their own legal costs incurred.

Flude Property Consultants for themselves and for the vendors or lessors of this property whose agents they are give notice that: i) these particulars are set out in good faith and are believed to be correct but their accuracy cannot be guaranteed and they do not form any part of any contract; ii) no person in the employment of Flude Property Consultants has any authority to make or give any representation or warranty whatsoever in relation to this property.

Please note that whilst we endeavour to confirm the prevailing approved planning use for properties we market, we can offer no guarantees in this regard. Planning information is stated to the best of our knowledge. Interested parties are advised to make their own enquiries to satisfy themselves in respect of planning issues.

We advise interested parties to make their own enquiries to the local authority to verify the above and the level of business rates payable in view of possible transitional arrangements and small business relief.

## Viewings and Further Information

Please contact sole agents Flude Property Consultants:

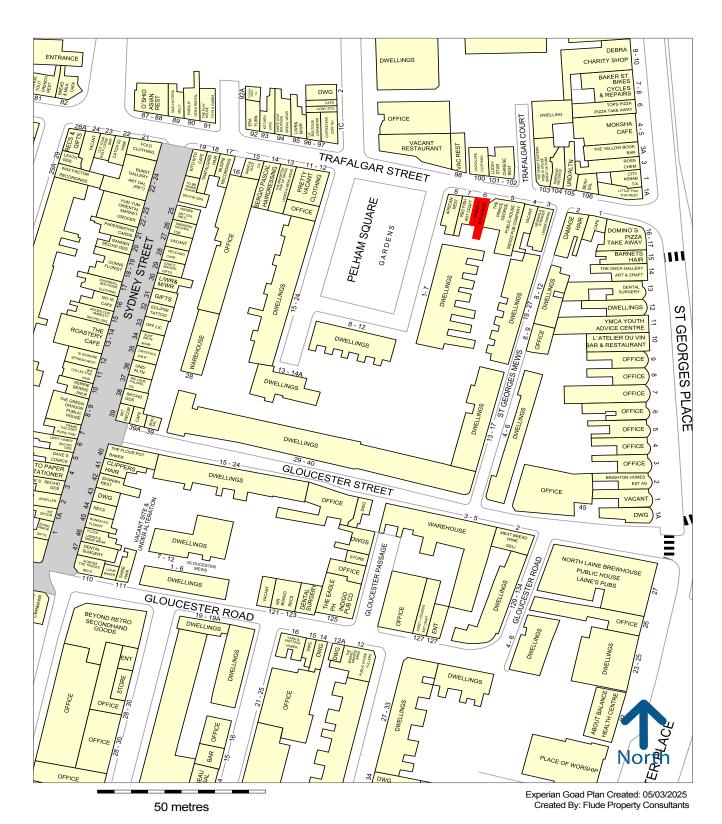
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